

In reference to Schedule “B”, page 13 of 82 – the Pen Stock Replacement at the Lockston Hydro-Electric Plant – at a project cost of \$1,520,000:

Q. Please provide a copy of an economic analysis conducted in reference to this plant.

A. Please refer to the Company’s response to the Public Utilities Board Request For Information PUB 3.1, Attachments A, for a copy of the economic analysis completed for this project.